

Your Options

We know times are tough - but here's how we can help

We recommend that you speak to your adviser if you are unsure about how these options impact you and your policy.

1 Set up a Payment Plan

You can pay off the premiums you have missed in equal monthly installments alongside your monthly premium. This will increase your overall monthly premium. You can choose over how many monthly installments you wish to pay off your missed premiums up to a maximum of 12 months. Importantly your cover will remain in place throughout.

2 Arrange a Benefit Reduction

If you're able to pay off the premiums you have missed you can then apply to temporarily reduce your cover and your premiums in the short term (a minimum of 3 months' premiums must have been paid prior to arranging a Benefit Reduction or Premium Holiday).

After 3 months you can automatically return to your original benefit level with no need to answer any additional medical questions.

Alternatively, if you would like your cover to remain at the reduced level after 3 months that is absolutely fine, however you would need to answer further underwriting questions if you like to increase your cover in the future.

3 Set up a Premium Holiday

If you're able to pay off the premiums you have missed, you can then choose to take a Premium Holiday (a minimum of 3 months' premiums must have been paid prior to arranging a Benefit Reduction or Premium Holiday).

This suspends your cover for between three months and two years but means you won't need to pay any more premiums until you're back on your feet. Suspending cover means you will not be able to make a claim for illness or injury during the premium holiday.

Once you're in a position to resume your cover, simply get in touch and we can restart your policy right away, without the need to answer any medical questions.

While on a premium holiday you can still access Square Health benefits from your discretionary Mutual Benefits programme until the end of 2020.

Including:

- Physiotherapy
- Counselling
- Virtual GP appointments



Get in touch

Please give us a ring on **01234 358344** or drop us an email on enquiries@britishfriendly.com to discuss these options and we'll do our very best to help you.



Organisations that can give you extra support

If you're really struggling financially at the moment, here are a few organisations that could help you:

Turn2Us

Turn2Us has lots of useful advice and support for anyone experiencing financial difficulties. Please go to www.turn2us.org.uk for more information.

Money Saving Expert

Martin Lewis' Money Saving Expert website (www.moneysavingexpert.com) is a great source of information on personal finance, including managing day to day finances and saving money.