

If your clients want Income
Protection that 'does what it says
on the tin'...

...the feeling's mutual



Leslie, aged 31
Maintenance Technician
and British Friendly member

**BRITISH
FRIENDLY**

It feels good to be covered

PRODUCT GUIDE

	Long Term Protect	Short Term Protect	Breathing Space
Overview	Long term IP, covers most occupations, up to 70% of annual taxable income (ATI); age-based guaranteed premiums	Short term claim period, covers most occupations, up to 70% of annual taxable income (ATI); aged-based guaranteed premiums	Short term claim period, covers most occupations, not linked to earnings; age-based guaranteed premiums
Definition of incapacity	Own occupation	Own occupation	Own occupation
Minimum policy term	5 years	5 years	5 years
Age at entry	Age 18-64	Age 18-64	Age 18-59
Benefit amount	Benefit must not exceed 70% of annual taxable income (ATI), up to a maximum benefit of £875 a week	Benefit must not exceed 70% of annual taxable income (ATI), up to a maximum benefit of £875 a week	Benefit available from £125 - £288 per week; not linked to earnings
Benefit period per claim	Until retirement	1, 2 or 5 years	1, 2 or 5 years
Retirement	Age 50-70	Age 50-70	Age 50-65
Deferred periods	4, 8, 13, 26 or 52 weeks; no initial qualifying period	4, 8 or 13 weeks; no initial qualifying period	4, 8 or 13 weeks; no initial qualifying period
Flexibility	Increase / decrease, change deferred or benefit period or policy end date or premium holiday	Increase / decrease, change deferred or benefit period or policy end date or premium holiday	Increase / decrease, change deferred or benefit period or policy end date or premium holiday
Proof of income	Required at claim stage	Required at claim stage	Level of income not required
Starting premium based on	Age, deferred period, policy end date, benefit, possible loadings or exclusions depending on underwriting	Age, deferred period, policy end date, benefit, benefit claim period, possible loadings or exclusions depending on underwriting	Age, deferred period, policy end date, benefit, benefit claim period, possible loadings or exclusions depending on underwriting
Premium increases	Index linking if chosen and age	Index linking if chosen and age	Index linking if chosen and age
Indexation	Option - in line with RPI (capped at 10%) or level	Option - in line with RPI (capped at 10%) or level	Option - in line with RPI (capped at 10%) or level
Occupations	One rate for all occupations, list of excluded occupations	One rate for all occupations, list of excluded occupations	One rate for all occupations, list of excluded occupations
Other considerations	Company sick pay, other similar policies, continuing income, state benefits - although not considered in first 12 months of a claim	Company sick pay, other similar policies, continuing income, state benefits - although not considered in first 12 months of a claim	At claim stage we will ask your client for proof that they were working, but we don't take into account the level of income
Waiver of premium	Applied automatically during payment of claim	Applied automatically during payment of claim	Applied automatically during payment of claim

PRODUCT GUIDE

Why British friendly?

At British Friendly, we offer a range of Income Protection cover including one long term and two short term products to suit the individual needs of your clients. Our main motivation is to support our members and provide cover for more people - even those who are typically hard to insure.

Being a member of British Friendly means so much more than just having an Income Protection policy. As a mutual, we believe it's important to support our members in both sickness and in health which is why we also provide access to our discretionary Mutual Benefits and BF Care programmes for all insured members at no extra cost.

Give your clients peace of mind knowing that with British Friendly, Income Protection is better when we're all in it together.

British Friendly Society Limited

Registered Office:

45 Bromham Road, Bedford MK40 2AA

Telephone:

01234 358344

Fax:

01234 327879

Email:

support@britishfriendly.com

Web:

advisers.britishfriendly.com

LinkedIn:

linkedin.com/company/british-friendly-society

Twitter:

twitter.com/BritishFriendly

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered No: 110013.
Incorporated under the Friendly Societies Act 1992. Registered No: 392F. Member of the Association of Financial Mutuals. v_29.04.21

**BRITISH
FRIENDLY**

It feels good to be covered