

HOLLOWAY TABLES



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PART A - GENERAL - DEFINITIONS AND INTERPRETATION

In these Tables terms defined in the Rules shall have the same meanings and in addition the following terms and expressions shall have the meanings specified unless the context otherwise requires. Any reference to the Holloway Fund shall mean the fund into which contributions are made under these Tables and out of which Holloway Benefits are paid under these Tables.

“Activities of Daily Living”	the activities set out in paragraph 24(a) of Part D;
“Benefit Limitation”	a limit of 65% of pre-disability earnings less any benefits from other insurance contracts, less any continuing income from employment, less any net amount of any state benefit (statutory sick pay and incapacity benefit);
“BBS Members”	persons who were firstly members of British Benefit Society on 1 September 1996, secondly continued their membership thereafter until the incorporation of the Society and thirdly have been a member of the Society since incorporation;
“British Benefit Society”	the Society prior to its incorporation and as previously registered under the Friendly Societies Act 1974;
“Capital Account”	the amount standing to the credit of a Member in the books of the Society from time to time;
“Commutated Holloway Member”	A Member not entitled to receive Sick Pay.
“Department for Pensions”	Department for Work and Pensions or such body as Work and may fulfil the functions of the Department for Work and Pensions from time to time;
“Doctor”	a duly qualified and registered general practitioner or consultant;
“Financial Year”	1 January to 31 December.
“Former Member”	a person who has ceased in accordance with the Rules to be a Member of the Society for the purposes of these Tables;
“Holloway Basic Scheme”	the scheme providing for Premiums and Sick Pay described as such in the relevant tables in Part J;
“Holloway Plus Scheme”	the scheme providing for Premiums and Sick Pay described as such in the relevant tables in Part J;
“Holloway Scheme”	the scheme of Premiums and Holloway Benefits provided for in these Tables;
“Interest”	interest on the Capital Account;

“Interest Rate”	the rate or rates of interest fixed from time to time by the Board acting on the advice of the Appointed Actuary;
“Member’s Doctor”	the Doctor with whom a Member is registered or a Doctor whom the Member consults for the purpose of obtaining any certificate or other evidence of health pursuant to these Tables;
“Overseas Commuted Member”	A Member living outside the UK and not entitled to receive Sick Pay.
“Pre-Tax Weekly Income”	for employed persons, their gross weekly earnings or emoluments and for self employed persons, their net relevant weekly earnings or profits;
“Rules”	the Rules of the Society in force from time to time including the Schedule thereto;
“Sick Pay”	Benefit payable to Members between the ages of 5 and 60.
“Society’s Representative”	an employee of the Society, the Society's Medical Advisor or any other person authorised to act on behalf of the Society;
“The Society’s Medical Adviser”	an independent Doctor or specialist appointed by the Society
“Units/Unitholding”	Measure that determines level of cover.

Interpretation

Reference in these Tables to “illness” means illness, injury, incapacity and/or affliction which, for the purposes of the Holloway Basic Scheme, generally renders a Member incapable of following his schooling or usual employment or, for the purpose of the Holloway Plus Scheme, renders a Holloway Member incapable of following his schooling or any employment whatsoever.

In these Tables reference to “employment” also means carrying on a trade, profession, occupation, vocation or other work.

In these Tables and in particular Part D reference to “half pay” shall mean one half of the full amount of Sick Pay, “reduced pay” shall mean 30% of the full amount and unless otherwise provided in these Tables reference to Sick Pay means Sick Pay at the relevant rate.

Reference in these Tables to “declaring on” and “declaring off” are references to starting to claim Sick Pay and ceasing to claim Sick Pay respectively.

Reference in these Tables to a Part means a Part of these Tables.

PART B - TERMS OF ADMISSION OF HOLLOWAY MEMBERS

1. All applications for admission shall be made in writing in the prescribed form obtainable from the Registered Office and shall be forwarded to the Registered Office.
2. A person of sound health, who has not passed his fifty-fifth birthday and who has not taken Retirement shall be eligible to apply for admission to the Holloway Scheme.
3. Infants may be admitted to the Holloway Scheme at birth and applications for Junior Members up to the age of 18 may be completed and signed by a parent or guardian subject to a maximum holding of 500 Units or such other number of Units as the Board may determine from time to time.
4. All persons over age 18 applying for membership of the Holloway Scheme may hold maximum Units fixed by the Board under paragraph 10 below.
5. The Society shall have the right to require from any person applying for membership of the Holloway Scheme:
 - (a) a medical report at the cost of such person from such person's Doctor;
 - (b) a birth certificate; and
 - (c) evidence of employment and / or earnings.
6. All such applications shall be considered and accepted or rejected.
7. The number of Units to be held by a Holloway Member shall be decided upon by agreement between such Holloway Member and the Society, the latter having power to agree to a reduction in a Holloway Member's Unitholding.
8. Should any person be refused membership of the Holloway Scheme or should a person in accordance with the Legislation cancel his membership during any cooling off period all Premiums paid by him to the Society in respect of such membership shall be refunded in full.
9. Upon admission to the Holloway Scheme each Holloway Member shall be supplied with a certificate of membership.
10. The maximum Unitholding shall be determined by the Board from time to time.
11. The Board may agree in writing with any person to vary the terms of acceptance of such person into the Holloway Scheme where it considers it justified by excluding or restricting the extent of cover or charging additional Premiums.
12. If, prior to age 18, a Holloway Member's sickness record is considered to be excessive, the Board reserves the right to not allow continued membership of the Holloway Scheme after that age.
13. Any decision made by the Board in respect of an appeal on underwriting matters shall be final.
14. At the discretion of the Board, members of designated group schemes may be admitted on different terms to those set out in the Holloway Tables.

PART C – PREMIUMS

1. Premiums shall be paid by the Holloway Members in accordance with Tables adopted by the Society from time to time.
2. Premiums shall be paid by the seventh day of each and every month.
3. With the approval of the Board, a Holloway Member who has not passed his 55th birthday and has not commuted his membership, may increase his Units at any time during the Financial Year, providing his Premiums are fully paid at the time of the application. No Holloway Member shall change to a higher Unitholding if such Holloway Member has made a claim or claims for Sick Pay for a period exceeding four weeks during the 18 months preceding the application for such change, except at the discretion of the Board. A Holloway Member who wishes to increase his Units to a larger holding may be required at his expense to produce a medical report at the discretion of the Board. The Sick Pay to which a Holloway Member may be entitled during the six months next after any increase in his Unitholding, shall be calculated according to the scale applicable to his Unitholding immediately before such increase.
4. Members under the age of 55 can apply to have their premiums and benefits increased automatically by 5% each year, subject to the maximum unit-holding imposed by the Society at any time. Sick Pay will be payable immediately at the increased level.
5. With the approval of the Board, a Holloway Member may decrease his number of Units.
6. Premiums payable by a Holloway Member under these Tables must be paid direct to the Registered Office. Premiums shall be paid in full when due, part payment cannot be accepted.
7. Holloway Members may at their option pay Premiums by cheque, banker's standing order or direct debit. Any Holloway Member exercising such option shall complete the prescribed form obtainable from the Registered Office when required. The Society will not be responsible for the acts or defaults of the Holloway Member's bank in not carrying out any instructions on the completed prescribed form.
8. If a person, not being a Holloway Member, shall falsely procure any premium notice, voucher, certificate or other document, and shall by reason thereof receive any payment from the Society, neither the Society nor any Officer shall be liable to the true owner, unless notice of the loss of the premium notice or other document shall have been previously given to the Chief Executive of the fact of any such document having been lost or mislaid.
9. No payment of or transfer of the Capital Account, payment of Holloway Benefits or other payment shall be made to a Holloway Member unless and until all Premiums and any debts due from such Holloway Member to the Society have been paid and all such Premiums and debts may be deducted from any payments made to the Holloway Member or out of the Capital Account.
10. Every Holloway Member whose premiums are more than 7 days' in arrears shall, having been given 14 days' notice, have the outstanding amount paid from his Capital Account, providing there are sufficient funds available unless the Member has agreed an alternative arrangement with the Society to settle the arrears.

PART D - BENEFITS OF SICK MEMBERS

1. All Holloway Members shall be members of the Holloway Basic Scheme except those who have opted to become members of the Holloway Plus Scheme and are eligible by age to do so.

The following paragraphs 2 to 23 of Part D shall apply to the Holloway Basic Scheme but shall be subject to the modifications set out in paragraph 24 in relation to the Holloway Plus Scheme. No Holloway Member may simultaneously be a member of the Holloway Basic Scheme and the Holloway Plus Scheme. The levels of Premium payable by Holloway Members and the levels of Sick Pay to which they shall be entitled are set out in the Tables in Part J which also set out the reduced rates of Premiums payable by those Holloway Members who have elected to defer their entitlement to receive sick pay.

2. Any Holloway Member (being not a Commuted Holloway Member and subject as hereinafter stated) who through illness or accident is totally unable to follow his normal occupation or attend school or further education and whose Premiums are not more than 7 days in arrears shall be entitled to Sick Pay. Such Holloway Member shall be entitled to receive Sick Pay from and including the day of declaring on, but not for the day of declaring off. Holloway Members who have not attained their fifth birthday shall not be eligible to claim Sick Pay.

Any Member claiming Sick Pay shall notify the Registered Office within 14 days of commencement of illness. In respect of the first six days of any incapacity he shall be required to complete the Society's self certification form which will be issued to the Member. This must be returned to the Society's Registered Office within 7 days of it's receipt by the Member.

Thereafter he shall be required to forward a certificate signed by the Doctor attending him and bearing his address, stating the nature of the illness or accident which prevents him from following his normal occupation.

Alternatively, in lieu of such certificate, the Holloway Member shall request the Department for Work and Pensions, or his employer, to furnish the Society with a copy or abstract of any medical certificate supplied by him for National Insurance purposes.

Notwithstanding the terms of the above paragraph, should a Holloway Member claiming under self certification, declare off the funds and then, within thirteen weeks again become incapacitated, any subsequent claim must be supported by a Doctor's Certificate. Irrespective of the Member's unit-holding, the Society reserves the right to request a Doctor's Certificate valid from the first day of incapacity.

3. When a Holloway Member claims Sick Pay he shall obtain thereon, once in every 14 days the signature of the Doctor attending him unless he shall have requested the Department for Work and Pensions or his employer to forward a certificate, in lieu thereof.

Failure to comply with this paragraph may mean that Sick Pay may be withheld until evidence of continued incapacity is received.

4. In cases where the Board is satisfied that delay in promptly sending in the certificate or requesting his employer to issue a copy of the certificate is clearly due to the Holloway Member's sudden illness, removal to hospital, serious accident or other exceptional cause, it may grant an extension of time, not exceeding 21 days, in order that the Holloway Member or someone on his behalf may forward the certificate without incurring the penalty for late delivery to the Society.

5. The Society shall always have the right to have any Holloway Member claiming Sick Pay independently examined by the Society's Medical Adviser. In the event of the Holloway Member's refusal to be examined by the Society's Medical Adviser, paragraph 10 below shall apply.
6. Under the Holloway Basic Scheme full Sick Pay shall be paid for a maximum period of 26 weeks. If, after the expiration of that period, a Holloway Member remains incapacitated he shall, providing his Premiums are kept fully paid, receive 30p per Unit per week (referred to as half pay) for the following 26 weeks and, thereafter a reduced Sickness Payment of 18p per Unit per week until recovery or age 60.
7. A Holloway Member with the consent of the Board can increase his number of Units subject to paragraph 3 of Part C and the Board shall have the right to exclude any illnesses from these additional Units basing any exclusions on the Holloway Member's previous claims and current state of health.
8. Sick Pay shall not be payable for Sundays or any illness or disability directly or indirectly relating to:
 - (a) addiction to or abuse of drugs, solvents or alcohol;
 - (b) voluntary sterilisation or reversal thereof;
 - (c) pregnancy, ectopic pregnancy, miscarriage or childbirth;
 - (d) abortion or any incapacity relating thereto or resulting therefrom;
 - (e) cosmetic surgery;
 - (f) wilful self-inflicted injury;
 - (g) failure to seek or follow timely medical advice;
 - (h) hazardous pursuits, as defined and published by the Society and amended from time to time;
 - (i) AIDS, HIV positive cases and sexually transmitted diseases;
 - (j) active participation in any criminal act; or
 - (k) attempted suicide whether or not the Holloway Member was sane at the time.
9. A Holloway Member in receipt of Sick Pay shall whenever requested by the Society's Representative produce:
 - (a) a Doctor's certificate of continued illness which must be received at the Registered Office within 14 days of expiry of the previous certificate to avoid any loss of benefit;
 - (b) a written authority so that the Society can obtain a medical report from the Member's Doctor as to such continued illness and any past illness whether or not the same is of a similar nature;
 - (c) a medical report as to the Holloway Member's ability to carry on an alternative employment; and:
 - (d) shall not conduct himself in a manner which is likely to retard his recovery;
 - (e) shall permit a Society's Representative to visit and interview him at all reasonable times;
 - (f) shall not follow any occupation other than such as may be of a rehabilitative character and not for remuneration
 - (g) shall comply with the requirements of the Society's Representative.
10. Should a Holloway Member be in breach of the provisions of paragraph 5 above the Board shall be at liberty to suspend Sick Pay and / or impose a forfeit to be determined by the Board, and for a second breach such Holloway Member shall be ineligible for Sick Pay for the remainder of his illness.

11. No Holloway Member shall be entitled to receive Sick Pay until all Premiums due to the Society have been paid. Premiums must continue to be paid regularly while a Holloway Member is in receipt of Sick Pay. Should his premiums fall more than 7 days' in arrears whilst he is in receipt of Sickness Benefit, the amount outstanding will be deducted from the amount due to him.
12. Should any Holloway Member in receipt of full Sick Pay declare or be declared off and then, within three months of such declaration, again declare on for a related illness, the second illness shall for all purposes be deemed and taken to be a continuation of the former illness and the period of his previous illness shall be brought forward to the new claim.
13. Should any Holloway Member in receipt of half Sick Pay declare or be declared off and then, within nine months of such declaration again declare on for a related illness, the second illness shall for all purposes be deemed and taken to be a continuation of the former illness and the period of his previous illness shall be brought forward to the new claim.
14. Should any Holloway Member in receipt of reduced Sick Pay declare or be declared off and then, within 12 months of such declaration again declare on for a related illness, the second illness shall for all purposes be deemed and taken to be a continuation of the former illness and the period of his previous illness shall be brought forward to the new claim.
15. Any Holloway Member suffering from illness and omitting or declining to declare on in respect thereof, with a view to obtaining, or until he would by such omission have become entitled to, a higher amount of pay than he would otherwise have been entitled to, shall only be entitled to Sick Pay at a rate due to him at the time when he might or should have declared on.
16. Should a Holloway Member declare off, without producing a certificate and declare on again, due to a return of his previous illness, the time of his previous illness shall be added to his new declaration notwithstanding that the intervals of three, nine and twelve months as mentioned in the preceding paragraphs, may have expired.
17. Any Holloway Member who shall be rendered incapable of work as a result of permanent disability, and is on full or half Sick Pay under the Holloway Basic Scheme may, if medical treatment, in the opinion of a Doctor is of no avail, be allowed to follow any occupation that may assist him in procuring his livelihood and receive Sick Pay at a rate per Unit as determined by the tables in Part J, such rate being referred to in the Tables and hereafter as "reduced pay".
18. Any Holloway Member suffering from any mental disease or affliction shall be entitled to the same benefits and privileges and shall be subject to the same restrictions and conditions as if he were suffering from some bodily illness or incapacity.
19. Where a Holloway Member is admitted as an inmate of a mental hospital or home and has no spouse or children dependent on him for maintenance, the Society may pay Sick Pay to the person legally responsible for the affairs of such Holloway Member. At the expiration of 26 weeks the Board may at their discretion, or if application is made for such payment, pay the Capital Account of such Holloway Member to such person or persons as in its opinion are entitled to it. After such payment the Society shall not be liable to pay any further benefits and the membership of such person in the Holloway Scheme shall at once terminate.

20. Any Holloway Member receiving reduced pay may:

- (a) if he chooses, elect to withdraw his Capital Account without penalty on condition that from the date of such withdrawal he ceases to be entitled to any further Sick Pay; or
- (b) at the discretion of the Board be given the option to withdraw his Capital Account without penalty, on condition that from the date of such withdrawal he ceases to be entitled to any further Sick Pay and the Board may also make an ex-gratia payment from the Holloway Fund to the Holloway Member for the termination of membership.

21. A Holloway Member who is receiving Sick Pay may apply to the Board for a lump sum payment to be used in or towards the cost of a specified medical operation that in the opinion of the Member's Doctor will lead to a faster recovery of the Holloway Member. The Board shall decide what, if any, contribution shall be made from the Holloway Fund after consultation with the Society's Medical Adviser and the Appointed Actuary.

22. Holloway Members residing outside England, Northern Ireland, Scotland, Wales, Isle of Man, and the Channel Islands, are not entitled to claim Sick Pay, but should any Holloway Member be ordered by his Doctor to a foreign hospital or sea voyage for the recovery of his health, his Sick Pay shall be allowed upon production of a Certificate from the Doctor to this effect, the Board to have the power to require such order to be followed as they may deem necessary. Notwithstanding the terms of the above paragraph, the Board, at their discretion, will consider claims for Sick Pay from Holloway Members resident or legitimately travelling for a continuous period not exceeding three years outside the United Kingdom on their company's business on production of a medical certificate and any supplementary evidence which may be required from their employers.

23. In view of his non-entitlement to Sick Pay, a Holloway Member permanently resident abroad shall become an Overseas Commuted Member in accordance with the provisions made for a retiring Holloway Member under the terms of paragraph 1.3 of the Schedule to the Rules except that, should he withdraw his funds before the age of 60, such withdrawal shall be subject to the penalty referred to in paragraph 4 of Part G. On returning to the U.K. an Overseas Commuted Member who is under the age of 60 shall revert to full membership, subject to Underwriting. In the event that Underwriting results in non-acceptance to full membership, the membership shall terminate in accordance with Section 4 of Part G in these Tables.

24. Holloway Members aged 18 or over and less than 55 may opt to join the Holloway Plus Scheme and may remain members of the Holloway Plus Scheme until their 60th birthday. Members of the Holloway Plus Scheme shall pay Premiums according to the appropriate table in Part J and shall be entitled to Sick Pay and other benefits on the same basis as Members of the Holloway Basic Scheme except that:
- (a) a person who is not in employment (or seeking employment) or in full-time education may claim Sick Pay under the Holloway Plus Scheme if and for so long as that person cannot perform at least three of the following six functions:
 - (i) **Feeding/Eating:**
Cutting meat, buttering bread, getting food and drink to the mouth using fingers or utensils.
 - (ii) **Dressing:**
Dressing oneself including fastening zips and buttons, getting clothes from wardrobes and drawers.
 - (iii) **Bathing/Grooming:**
Turning on taps, getting in and out of bath/shower, washing face / hands etc, drying oneself, combing hair.
 - (iv) **Toileting:**
Moving into and out of the bathroom, getting on and off the toilet unaided, recognising the need or urge to void bladder and bowel in time to get to the toilet.
 - (v) **Mobility/Transfer:**
Getting into and out of bed, transferring from one place to another e.g. chair to bed, chair to standing, chair to chair.
 - (vi) **Walking:**
Moving from one location to another - walking or wheeling or using a frame.
 - (b) for those Holloway Members who are in employment or seeking employment, Sick Pay shall only be payable if and for so long as the illness renders the Holloway Member totally unable to follow any employment whatsoever,
 - (c) subject always to paragraphs (a) and (b) above Sick Pay shall be payable at the full rate appropriate to the Holloway Member's level of Premiums from the date on which the illness first resulted in the Holloway Member being unable to perform at least three of the Activities of Daily Living, follow any schooling or follow any employment (as the case may be) until the earliest of:
 - (i) the date of on which the Holloway Member is able to perform at least three of the Activities of Daily Living, follow some schooling or follow some employment (as the case may be);
 - (ii) his 60th birthday;
 - (d) Sick Pay payable to Holloway Members who were in employment immediately before the onset of their illness shall be subject to Benefit Limitation.

PART E - APPLICATION AND APPORTIONMENT OF FUNDS

1. Premiums and the allocated investment income in any financial year shall be available
 - (a) first, to meet such proportion of management expenses as the Board shall decide after taking advice from the Appointed Actuary.
 - (b) secondly, in payment of Holloway Benefits; and
 - (c) thirdly, in establishing such reserves for future Sick Pay and other benefits as the Board shall decide on the recommendation of the Appointed Actuary.
2. The balance of such monies remaining at the end of the Financial Year shall, at the discretion of the Board, on the advice of the With-Profits Actuary, be distributed by way of Apportionment and/or credited to the Fund for Future Appropriations.
 - (a) **Apportionment** – The balance of monies referred to above may be distributed as Apportionment to Holloway Members in proportion to the number of Units held by each Holloway Member. The rate of the Apportionment shall be determined by the Board after taking actuarial advice. Holloway Members shall begin to accumulate Apportionment from the thirteenth month of their membership of the Holloway scheme, and an account shall be opened in the books of the Society for each Holloway Member, to which shall be credited the Apportionment, together with any Interest.
 - (b) **Interest** – This may be credited to each Holloway Member of not less than two years' standing, calculated upon his Capital Account at the end of the previous Financial Year. No Interest shall at any time be credited upon sums which have not remained in the hands of the Society for the whole of the previous Financial Year. The rate of Interest shall be determined by the Board after taking actuarial advice. Members will be notified of the Interest rate that has been declared although, in exceptional circumstances, this may be amended at any time.
 - (c) **Fund for Future Appropriations** – This is available to:
 - i) Cover the amount of regulatory capital requirements required from time to time.
 - ii) Invest in future projects at the discretion of the Board for the benefits for the Society and all its Members. Pending investment in such projects the Board may invest the Fund for Future Appropriations in accordance with the Rules of the Society and may also release monies from the Fund for Future Appropriations for distribution to all Members if it thinks fit (having taken actuarial advice).

PART F - LOYALTY BONUS

The Board may, at its discretion, and after taking advice, declare a loyalty bonus to Members. Before declaring any loyalty bonus the Board shall undertake a revaluation of the Holloway Fund, as at the end of the previous Financial Year, and any bonus shall be expressed as a percentage calculated by reference to any surplus in the Holloway Fund following the revaluation which the Board has determined should be distributed, and by reference to the total of Members' Capital Accounts at the same date.

PART G - WITHDRAWAL OF FUNDS - TERMINATION OF MEMBERSHIP

1. At the age of 60 years each Holloway Member, except as provided for in paragraph 2 below, shall cease to contribute to, or to receive benefit from the Society, and shall be paid the whole amount which shall then be standing to his credit in his Capital Account in the Holloway Fund, without any forfeit or deduction. Any Holloway Member, having fulfilled the above conditions may, if he so desires, become a Commuted Holloway Member in accordance with paragraph 1.3 of the Schedule to the Rules. Spouses of any Holloway Members availing themselves of the provisions of the foregoing sentence may, at their discretion, also terminate their own membership, without penalty.
2. If any Holloway Member shall be afflicted with any infirmity resulting from old age before he shall have actually attained the age of 60 years, he may, with the consent of the Board be permitted to withdraw from the Holloway Scheme under the terms of paragraph 1 above.
3. Any Holloway Member becoming a Commuted Holloway Member after attaining his 60th birthday will not subsequently be allowed to revert back to full membership of the Holloway Scheme.
4. Any Member, other than a Commuted Member, wishing to withdraw his funds shall give 14 days notice in writing to the Registered Office. The amount standing to his Capital Account will then be paid to him as follows: During the first 10 years of membership a penalty will be imposed which is equal to the last two years Apportionment on Units held; after 10 years membership a penalty will be imposed which is equal to the preceding year's Apportionment on Units held; after 10 years membership and within five years of maturity of the policy, a penalty will be imposed which is equal to the preceding six months Apportionment on Units held. At this stage his Membership shall then be terminated.

In the event of his wishing to remain a Holloway Member, he may, at the discretion of the Board continue his Premiums and be eligible for Sick Pay and all other benefits of the Society.

If, on attaining age 18, a Holloway Member is not allowed to continue under the terms of paragraph 12 of Part B such Holloway Member shall be paid his Capital Account without penalty.

Any Member who is in receipt of Sick Pay or whose claim for Sick Pay is under consideration shall not be permitted to terminate membership and withdraw funds standing to his credit in the books of the Society, without the consent of the Board.

5. Any Holloway Member suffering or whose spouse or dependent child under the age of 18 is suffering from an illness which necessitates an operation or special treatment which is advised by his or her Doctor, and thereby incurring exceptional expenditure, may apply to the Board to withdraw a sum from his Capital Account (not exceeding £800) always providing a Holloway Member shall not reduce his Capital Account below an amount in accordance with Part G – Withdrawal of Funds – Termination of Membership, section 4, and also subject to satisfactory medical evidence of the necessity for such operation or special treatment having been submitted to, and approved by, the Board.

6. Any Holloway Member may apply to withdraw up to £1200 from his Capital Account without penalty for any optical, dental, surgical, medical appliance or treatment, providing the amount requested does not reduce his Capital Account below an amount in accordance with Part G – Withdrawal of Funds – Termination of Membership, section 4.

From the age of 16, a Holloway Member may apply to withdraw up to £1200 from his Capital Account without penalty in order to pay for items required in respect of his continued education at college or university, providing the amount requested does not reduce his Capital Account below an amount equal to the Apportionment declared on the Units held for the previous two years.

From the age of 18, a Holloway Member may apply to withdraw up to £1200 from his Capital Account without penalty in order to pay for costs related to the birth or adoption of a child, pay for costs related to a family bereavement or pay for costs related to the purchase of a home, providing the amount requested does not reduce his Capital Account below an amount equal to the Apportionment declared on the Units held for the previous two years.

From the age of 21, a Holloway Member may apply to withdraw any of his funds from the Society in order to repay any student loans or related debts, subject to the satisfactory completion of the Society's prescribed forms. Such funds will be paid without penalty, and membership will be allowed to continue if the Member so desires.

7. Upon termination of a Holloway Member's membership of the Society under Rule 4.2 the Holloway Member shall forfeit an amount in accordance with Part G – Withdrawal of Funds – Termination of Membership, section 4.
8. If a Holloway Member with a mortgage or loan falls into arrears with repayments, the Board may deduct such arrears from the Capital Account. A forfeit may also be imposed, to be determined by the Board.

PART H - PROCEEDINGS ON DEATH

1. Upon the death of any Holloway Member, there shall be paid to his nominee, widow or widower, personal representative or next of kin, the entire sum standing to his Capital Account together with Interest at the Interest Rate up to and including the date of death when all proper legal forms have been duly completed, subject to any nomination under Rule 6, unless the sum standing to his Capital Account is in any way held as collateral security either by way of mortgage or legal charge. At the discretion of the Board Interest at the Interest Rate may be paid from the date of death to the date of payment. Notice of death must be sent to the Registered Office within 14 days.
2. On the death of a Holloway Member, any sum due from the Holloway Fund as to which no valid nomination is registered shall be paid to the personal representative of such Holloway Member, or such sum (not exceeding the limit of amount for the time being prescribed by law), shall be distributed among such persons as appear to the Board to be entitled by law to receive the same and, in the case of any dispute, may be retained by the Board until such dispute is decided in accordance with the law. Where it is established there is no legal claimant to any sum payable at death of a Holloway Member, then such sum shall be retained in the Holloway Fund for the benefit of the other Holloway Members as a whole.
3. In addition to the foregoing the Board shall pay on the death of a Holloway Member from the Holloway Fund a Loyalty Bonus of such amounts as the Board may from time to time determine after taking advice from the Appointed Actuary.
4. On the death of a Holloway Member the person entitled shall be paid the Capital Account, provided the application for payment is made within one year of his death. If no such application is made the Society shall have the right to retain the Capital Account in the Holloway Fund for the benefit of the other Holloway Members as a whole.
5. No sum shall be paid out under this Part of these Tables unless and until there is produced to the Society such evidence of death and title as shall be required by the Board.

PART I - EXCLUSION FROM MEMBERSHIP OF THE HOLLOWAY SCHEME

Every Holloway Member whose premiums are four or more months' in arrears shall have their arrears, plus premiums for the remainder of the current calendar year, paid from their Capital Account. If there are insufficient funds in their Capital Account at that time, the member is considered to have terminated their membership.

PART J - PREMIUMS AND BENEFITS

All Applicants for Membership must be under 55 years of age

The Maximum for Junior Members is 500 Units or such other number of Units as the Board may determine from time to time.

Premiums for Holloway Basic					
Age Band	Cost Per Unit Day One	4 Week Deferred (15% discount)	8 Week Deferred (20% discount)	13 Week Deferred (22% discount)	26 Week Deferred (25% discount)
0 – 30 yrs	15p	12.75p	12.00p	11.70p	11.25p
31 - 34 yrs	16p	13.60p	12.80p	12.48p	12.00p
35 - 38 yrs	17p	14.45p	13.60p	13.26p	12.75p
39 - 42 yrs	18p	15.30p	14.40p	14.04p	13.50p
43 - 46 yrs	19p	16.15p	15.20p	14.82p	14.25p
47 - 50 yrs	20p	17.00p	16.00p	15.60p	15.00p
51 - 54 yrs	21p	17.85p	16.80p	16.38p	15.75p
55 - 58 yrs	25p	21.25p	20.00p	19.50p	18.75p
59 - 60 yrs	30p	25.50p	24.00p	23.40p	22.50p
Commuted Rate 60 yrs+	15p	N/A	N/A	N/A	N/A

The basic Premium is 15p per unit, per calendar month, for a Holloway Member under the age of 30. As from the age of 31 years the monthly Premium increases every four years, so that each age group pays for its own particular sickness risk.

The Premium rates are reviewable by the Board and may be amended in accordance with paragraph 4 of the Schedule to the Rules.

Monthly Sickness Benefit						
Sick Pay Scale	100 Units	200 Units	300 Units	400 Units	500 Units	600 Units
Full Pay	£260.00	£520.00	£780.00	£1040.00	£1300.00	£1560.00
Half Pay	£130.00	£260.00	£399.00	£520.00	£650.00	£780.00
Reduced Pay	£78.00	£156.00	£234.00	£312.00	£390.00	£468.00

Sick pay is paid to members at 60p per unit per week and cheques are despatched fortnightly.

The above figures are what Holloway Members will receive when ill or after an accident. (payable from age 5).

	Day One Sickness Benefit Payments
Full Pay	Payable from day one of illness, for 26 weeks, at 60p per Unit.
Half Pay	Payable from week 27, for 26 weeks, at 30p per Unit.
Reduced Pay	Payable from week 53, until recovery or age 60 at 18p per Unit

	4 Week Deferred Sickness Benefit Payments
Full Pay	Payable from week 5 of illness, for 26 weeks, at 60p per Unit.
Half Pay	Payable from week 31, for 26 weeks, at 30p per Unit
Reduced Pay	Payable from week 57, until recovery or age 60 at 18p per Unit

	8 Week Deferred Sickness Benefit Payments
Full Pay	Payable from week 9 of illness, for 26 weeks, at 60p per Unit.
Half Pay	Payable from week 35, for 26 weeks at 30p per Unit.
Reduced Pay	Payable from week 61, until recovery or age 60 at 18p per Unit.

	13 Week Deferred Sickness Benefit Payments
Full Pay	Payable from week 14 of illness, for 26 weeks, at 60p per Unit.
Half Pay	Payable from week 40, for 26 weeks at 30p per Unit.
Reduced Pay	Payable from week 66, until recovery or age 60 at 18p per Unit.

	26 Week Deferred Sickness Benefit Payments
Full Pay	Payable from week 27 of illness, for 26 weeks, at 60p per Unit.
Half Pay	Payable from week 53, for 26 weeks at 30p per Unit.
Reduced Pay	Payable from week 79, until recovery or age 60 at 18p per Unit.

PART J - PREMIUMS AND BENEFITS

All Applicants for Membership must be under 55 years of age.

Premiums for Holloway Plus					
Age Band	Cost Per Unit Day One	4 Week Deferred (15% discount)	8 Week Deferred (20% discount)	13 Week Deferred (22% discount)	26 Week Deferred (25% discount)
0 – 30 yrs	18p	15.75p	15.00p	14.70p	14.25p
31 - 34 yrs	19p	16.60p	15.80p	15.48p	15.00p
35 - 38 yrs	21p	18.45p	17.60p	17.26p	16.75p
39 - 42 yrs	23p	20.30p	19.40p	19.04p	18.50p
43 - 46 yrs	25p	22.15p	21.20p	20.82p	20.25p
47 - 50 yrs	28p	25.00p	24.00p	23.60p	23.00p
51 - 54 yrs	31p	27.85p	26.80p	26.38p	25.75p
55 - 58 yrs	39p	35.25p	34.00p	33.50p	32.75p
59 - 60 yrs	50p	45.50p	44.00p	43.40p	42.50p
Commuted Rate 60 yrs+	15p	N/A	N/A	N/A	N/A

Applicants for Holloway Plus must be over the age of 18 years of age. The basic Premium is 18p per unit, per calendar month, for a Holloway Member under the age of 30. As from the age of 31 years, the monthly Premium increases every four years so that each age group pays for its own particular sickness risk. The Premium rates are reviewable by the Board and may be amended in accordance with paragraph 4 of the Schedule to the Rules.

Monthly Sickness Benefit					
100 Units	200 Units	300 Units	400 Units	500 Units	600 Units
£260.00	£520.00	£780.00	£1040.00	£1300.00	£1560.00

Sick pay is paid to members at 60p per unit per week and cheques are despatched fortnightly. To be eligible to claim sickness benefit members must be unable to fulfil any occupation. Benefit is payable until recovery or age 60 whichever is the lesser period.

The above figures are what Holloway Members will receive when ill or after an accident.

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