

What is... Income Protection?

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Income Protection is a type of insurance that pays you a regular income if you're ever unable to work because of illness or injury



How does it work?

You pay a monthly premium while you're healthy and able to work **however** if you ever become too ill or injured to work, we pay you a weekly income for the set period you've chosen on your policy (either 1, 2, 5 years or until retirement).*

Why should you consider Income Protection?

Reality check

What would happen to your finances if you couldn't work due to sickness or accident?

70% of Brits save less than £100 a month!
(And that's when they're working - what happens when their income stops?!)

How would you pay for your everyday expenses without income?

36% of people would not be able to cope with a major unexpected expense!
(All those everyday expenses are sure to add up to one pretty major expense if you can't work for an extended period of time...)

What would happen to your finances if you couldn't work due to sickness or accident?

1 in 6 firms reduce an employee's wage to Statutory Sick Pay (SSP) after just 4 days³

Could you maintain your lifestyle on Statutory Sick Pay?

You'd only get £95.85 a week in Statutory Sick Pay - if you're even eligible!⁴



26 times

more likely to be off work due to illness or injury

Already have Life Insurance?

Great! But did you know that's you're up to **26 times more likely to be off work due to illness or injury for 6 months** than to die before you're 65⁵? Income Protection protects your income until you can return to work.

How do I arrange Income Protection?

Income Protection cover is arranged through your Financial Adviser who will help recommend the best option for you and arrange setting up your policy



Speak to a Financial Adviser today by visiting www.unbiased.co.uk

Why British Friendly?

- With British Friendly, you can cover up to 70% of your pre-tax income
- We've paid 96% of our claims in the last 14 years
- We can tailor your policy and its cost to best suit your needs
- We even offer a policy designed for self-employed workers or people who may find it difficult to prove a regular income called Breathing Space
- Everyone who takes out a policy with us becomes valued members of our Society, with access to extra benefits through our discretionary Mutual Benefits and BF Care programmes



* Please note there are circumstances in which we will not pay benefit including pre-existing medical conditions, for more information please refer to the Terms and Conditions of your policy.

Sources:

- Salary Finance - 'The Employer's Guide to Savings Report 2019'
- Source: Aegon - October 2018
- Source: Workplace Insight
- Source: GOV.UK
- Source: <https://www.covermagazine.co.uk/cover/feature/2433388/insights-time-to-re-visit-income-protection>